

Technical Due Diligence (TDD)

TDD is a technical risk assessment which aims to uncover technical risks and liabilities in real estate trading, corporate arrangements and operational changes for next 10 years.

General

An TDD report assesses real estate and its technical systems. An TDD report is usually drafted because risks and liabilities concerning technical issues can be financially expensive when realized. A long term repair plan with expenses is included in the report.

Contents

- » TDD consists of interviews, reviewing existing documents and reports, and an on-site inspection.
- » It assesses the possible significant technical risks and liabilities usually for next 10 years.

Reporting

- » TDD reports present evaluations of the technical risks based on own observations and received information.
- » The report relies on interviews with customers and officials, observations made during the on-site inspection, received documents and publicly available information.
- » Technical assessments include:
 - Structural repairs needed in next 10 years
 - HVAC repairs needed in next 10 years
 - Electrical repairs needed in next 10 years

Other considerations

- » Technical Due Diligence aims to survey technical risks and connected financial risks.
- » Korjauspartnerit does TDD assessments.